

# **SIGNER**

**BUICK • CADILLAC**

March 15, 2006

Dear [REDACTED]

I would like to confirm our conversation of March 2 regarding my questions on the March 1 fax.

First, it is my understanding that you accept the fact that Motors Holding was aware of the consulting agreement, and I do not need to search my records for evidence nor get a statement from Ron McCants. While I know it has no bearing on tax liability, it is important to me that it is understood that Motors Holding was fully knowledgeable of the agreement.

And second, you stated that you requested the flooring audit as an independent verification of inventory, and an indication of how much the lender trusts the dealer. I hope the fact that there was only one flooring audit in 2003, supported by the GMAC letter confirming it was clean, is a clear indication of GMAC's high level of trust in Signer Buick-Cadillac. Additionally, when we called GMAC for the aforementioned letter at the time of your request, GMAC told our business manager there were no audits in 2004. For 2005, our recollection is that there was an audit sometime mid-year.

Thank you again for your courtesy and professionalism in the conducting of this audit.

Sincerely,



Donald R. Signer  
President



**DONALD R. SIGNER**  
FREMONT, CA 94539

90-788/1211  
DATE 3/15/06 1749

PAY TO THE ORDER OF United States Treasury \$ 22,384.91  
Twenty-two thousand three hundred eighty-four and 91/100 DOLLARS

MAIN OFFICE  
**FREMONT BANK**  
39150 FREMONT BOULEVARD, FREMONT, CA 94538

MEMO Form 1040 200312 Donald R. Signer

⑆ 12110788 2⑆ 1749 ⑆

**DONALD R. SIGNER**  
FREMONT, CA 94539

90-788/1211  
DATE 3/15/06 1763

PAY TO THE ORDER OF United States Treasury \$ 26,574.60  
Twenty-six thousand five hundred seventy-four and 60/100 DOLLARS

MAIN OFFICE  
**FREMONT BANK**  
39150 FREMONT BOULEVARD, FREMONT, CA 94538

MEMO Form 1040 200412 Donald R. Signer

⑆ 12110788 2⑆ 1763 ⑆