

C A T E L L U S



March 13, 1991

Fremont - Automall (General)

Mr. Don Signer
Signer Buick-Cadillac
38623 Fremont Blvd.
Fremont, CA 94536

Subject: Catellus Development Corporation's Automall in
Fremont, California

Dear Don:

I am currently marketing the property within the Fremont Automall; along with the attached print, the following is a summary of the terms under which I am willing to recommend to management a conveyance of the three subdivided lots:

<u>Lot</u>	<u>Acreage</u>	<u>Cash Price</u>	<u>Total</u>
4	4.90±	\$8.21 sqft	\$1,752,375
7	3.50	8.75	1,334,025
8	3.00	8.75	1,143,450

As a reminder, Lots 4, 7, and 8 come with a City of Fremont price subsidy of \$1.79 per sq.ft. (which is included in the above prices); therefore, the net price to you for any of these three lots will be reduced by the \$1.79 per sq.ft. subsidy.

The deposit in the amount of \$72,625.41 which you previously made and forfeited, will apply toward the sale price. All sales within the Automall are on an all-cash basis.

The prices outlined above are exclusive to you; they represent a discount from the asking price. If you are interested in pursuing a purchase of any of the lots, you should contact me no later than March 29, 1991. As discussed, I am pursuing lot sales with other auto dealers.; therefore, this letter may not be construed as an offer to sell, an option, or a right of first refusal. As a reminder, all sales require formal management approval; therefore, nothing stated above may be construed as a commitment to convey property.

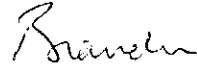
CATELLUS DEVELOPMENT CORPORATION

201 MISSION STREET, SUITE 250 • SAN FRANCISCO, CALIFORNIA 94105 • TEL 415 974-4585 FAX 415 974-4651

Mr. Don Signer
March 13, 1991
Page two

If you have nay questions or comments concerning the Fremont Automall, feel free to contact me at the address above or at 974-4554.

Very truly yours,

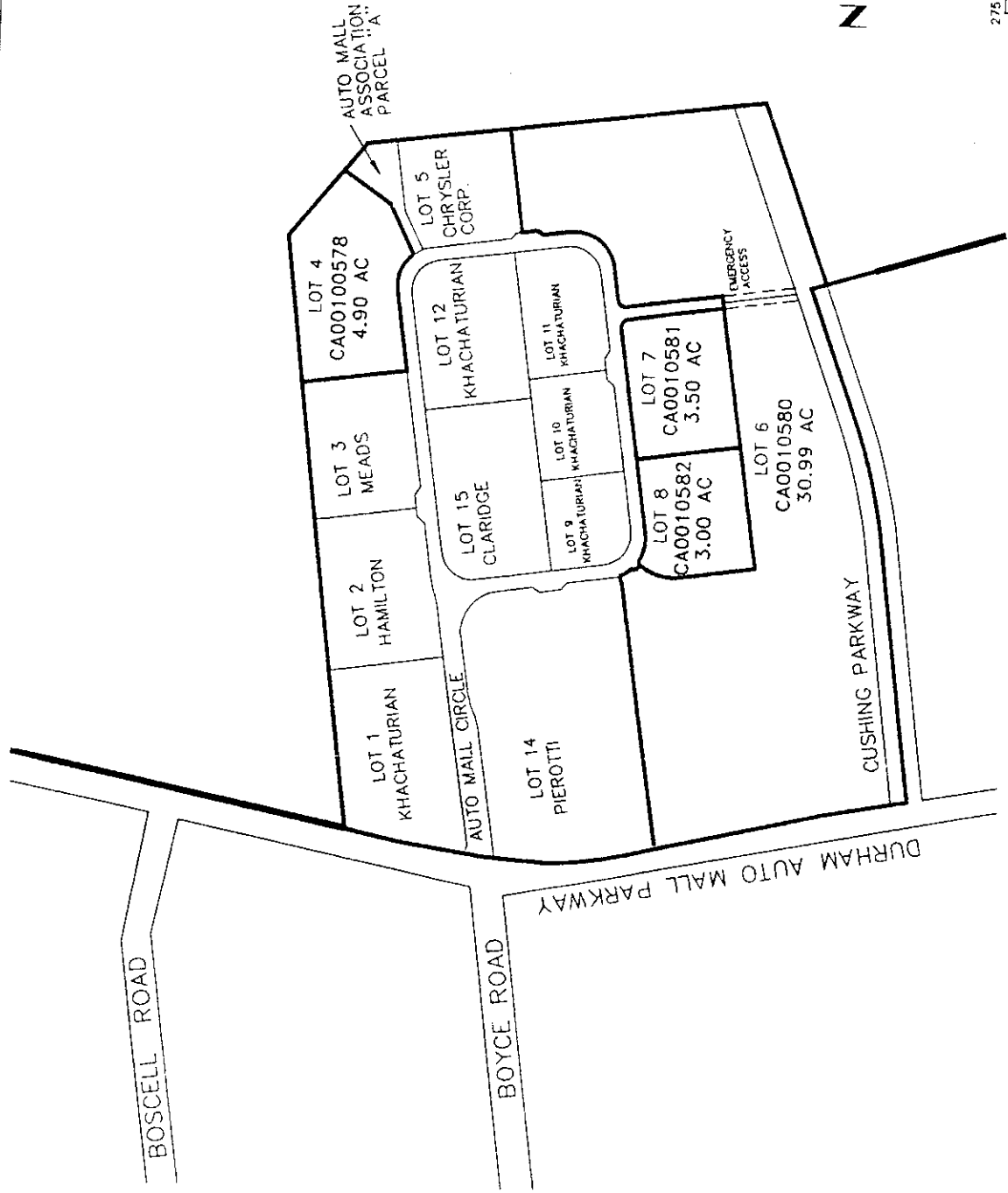


Brandon J. Mark
Regional Sales Manager
Sales & Land Management

Attachment

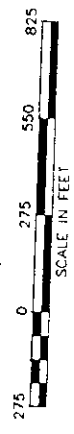
cc: Bill Matheson
Mark Crutcher

WPPBJM523



LEGEND

— CDC BOUNDARIES
 --- PARCELS



Fremont Shores
 (Fremont Auto Mall)

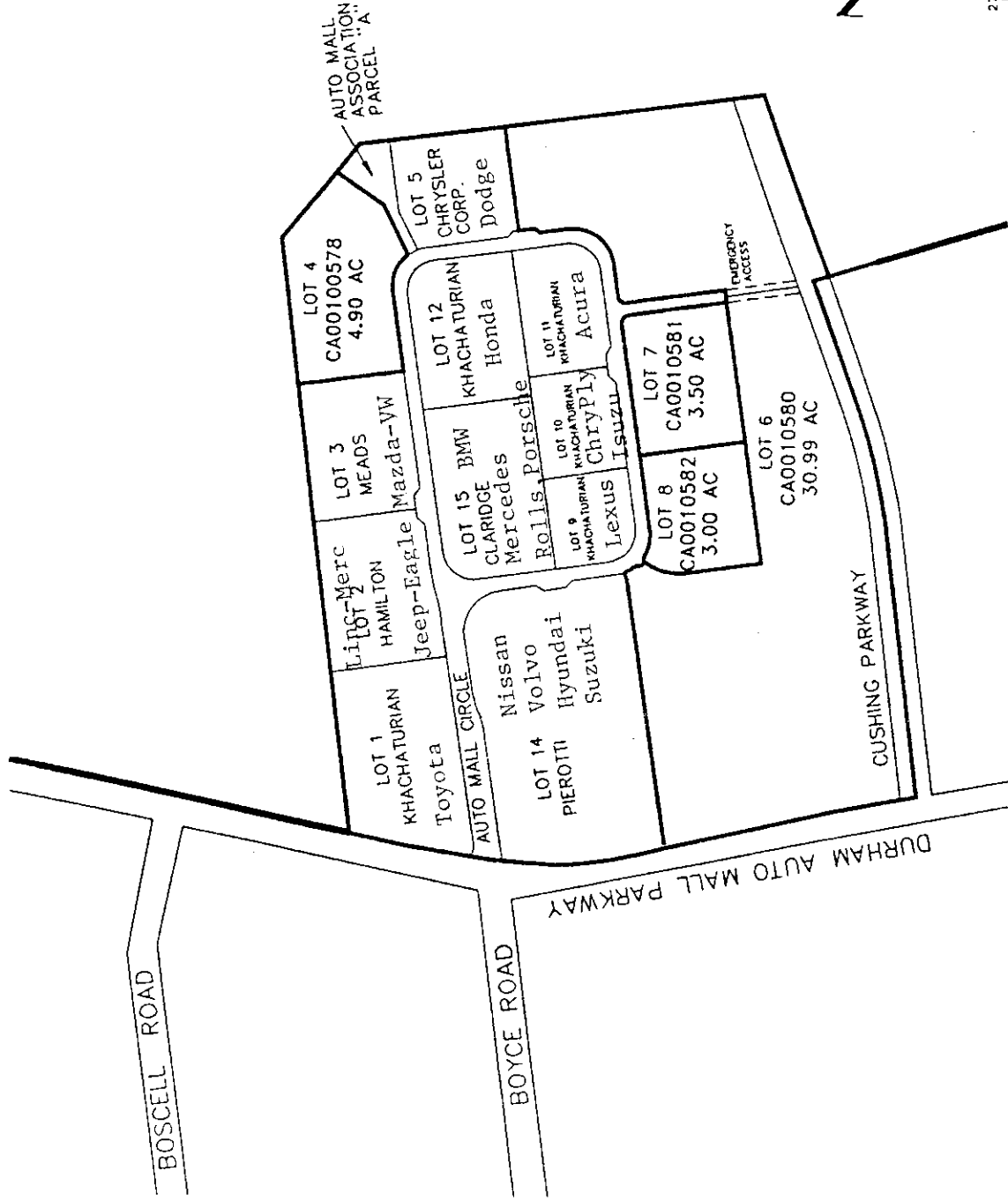
FREMONT
 ALAMEDA COUNTY
 CALIFORNIA

CATELLUS DEVELOPMENT CORPORATION
 201 Mission Street, Suite 250
 San Francisco, California 94105
 415 874-4288

OCTOBER 27, 1990

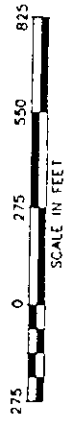
DRAFT

SHEET 2 OF 2




LEGEND

- CDC BOUNDARIES
- PARCELS



Fremont Shores
(Fremont Auto Mall)

FREMONT
ALAMEDA COUNTY
CALIFORNIA


CATEJUS DEVELOPMENT CORPORATION
 201 Marine Street, Suite 250
 San Francisco, California 94106
 (415) 771-1900

OCTOBER 27, 1990

DRAFT