

C A T E L L U S



May 22, 1991

Mr. Donald R. Signer
DON SIGNER BUICK CADILLAC, INC.
38623 Fremont Boulevard
Fremont, CA 94536

Dear Don:

First may I say that Mark and I enjoyed meeting with you and were encouraged by your continued interest in the Fremont Auto Mall.

It is very apparent that you have put a considerable amount of time and effort into relocating your business into the mall. We appreciate your position and in this regard I believe that Catellus would be willing to enter into discussions with you regarding the possibility of entering into an unsubordinated ground lease on Lots 7 and 8.

You understand that this quite obviously is not what our preference would be. However, we also want the mall to be successful and believe that your presence there will help achieve that goal.

Please let me know if you wish to pursue this matter further.

Sincerely,

A handwritten signature in cursive script that reads "John Greer". The signature is fluid and extends to the right with a long horizontal stroke.

John Greer
Director of Development

cc: Mark Crutcher
mac\jwg corr 1.1.11