

John Dutra, Roger Anderson, John Lauer
Donna Hoat, Dave Milligan

1-31-92 10:30 AM

\$4,360,000 spent to date - pres. value

~~\$1,500,000 credit~~

10 yrs x \$600,000 - \$4,360,000 present value

10 yrs x \$240,000 = \$1,800,000 credit

irrevocable commitment within 2 yrs.

Pill Ball must agree to Monday mtg between
John & John

loan from bank w/ Catilho's guar.